

# **WORLDEC TRADE & INVESTMENT COMPLIANCE FORUM 2024**

# **GLASGOW**



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Pinsent Masons

**BakerHostetler**

**7 November 2024, at the offices of Pinsent Masons, Glasgow**

## Welcome



**Tom Blass,  
Editor,  
WorldECR**

**S**anctions, export controls, investment controls and national security... The past two years have seen a previously unrivalled volume of new regulation governing international trade and investment handed down by the UK and European authorities.

New hurdles to trade and investment are set out for UK companies and financial institutions and for overseas organisations with a UK presence.

In this new era of compliance and enforcement, identifying the new controls is essential, as is understanding their impact on businesses.

I am delighted to invite you to join *WorldECR*, the journal of export controls and sanctions, in Glasgow on 7 November, along with thought-leaders, industry professionals, and expert consultants and lawyers, as we discuss key developments in sanctions, export controls and other national security compliance considerations and challenges.

This is an excellent opportunity to review this fast-changing business-critical area of regulation affecting all industries – finance, manufacturing, technology, energy – and benefit from the insights and experience of like-minded professionals.

I hope we will see you in Glasgow in November.

Tom Blass  
Editor, WorldECR



**9.00am**

### **New laws, new agency: overview of UK sanctions developments**

**Stacy Keen, Partner, Pinsent Masons**

The first session of the morning provides a key overview of UK sanctions issues as they affect British businesses of all stripes, noting the significant changes to the Sanctions and Money Laundering Act ('SAML A'), the respective roles of the Office of Financial Sanctions Implementation ('OFSI') and HMRC, the anticipated impact of the new Office of Trade Sanctions Implementation ('OTSI'), and the main features of the regimes including as pertaining to Russia, human rights and corruption, and anti-terror legislation. This is a valuable presentation for all businesses and FIs exporting and transacting abroad.



**9.40am**

### **Be prepared! How and when sanctions arise in disputes, and the lessons we have learned**

**Alistair Jones, Of Counsel, Peters & Peters**

It is often in the courts that the correct interpretation of sanctions law is revealed, with cases between private parties often bringing to light the practical application of key aspects of legislation in relation to sanctions clauses in contracts, obligations of parties for compliance, and *force majeure* clauses.

In this session, Alistair will explore real-life lessons from recent jurisprudence and the contractual and other learnings that businesses should draw from them.



**10.20am**

### **Panel Discussion: Sanctions compliance in practice**

**ZK (Zahn) Alimbay, Acting Chief Compliance Officer, Vesuvius**

**Keith O'Leary, Global Trade Compliance team, Hitachi Digital**

**Moderator: Tom Blass, Editor, WorldECR**

Having set the scene, senior compliance professionals outline the steps they've taken in response to sanctions changes – especially since Russia's invasion of Ukraine and the resulting ramping up of restrictions. How are different industry sectors affected? How have baseline compliance standards, such as best practice in screening, KYC, and supplier agreements changed in step with increasingly exacting regulatory demands?

And when is it appropriate to make a voluntary self-disclosure? Industry experts set out their thoughts on best practice – and how they manage the challenge of screening counterparties against ever-growing sanctions lists, interpreting ownership and control issues, and mitigating against sanctions risk



**11.10am Networking/coffee break**





**11.30am**

### **UK dual-use and military export control update**

**Richard Tauwhare, independent consultant, former Head of Export Control Policy in the UK FCDO**

Export controls are changing, with new concerns around emerging technology, end users, intangible technology transfers ('ITT'), human security – and a move away from the traditional multilateral regimes toward tighter arrangements, such as the AUKUS partnership. This presentation takes stock of recent developments in UK dual-use and military export controls, focusing on themes and practicalities: classification, licensing, end-use and end-user agreements – and regulator expectations for industry.



**12.10pm**

### **Panel Discussion: Export control compliance in the workplace**

**Gail Lee, Head, Global Trade Compliance department, Atlas Copco's Vacuum Technique**

**Keith O'Leary, Global Trade Compliance team, Hitachi Digital**

**Laurence Carey, Trade Compliance Director, Thales**

How can businesses streamline their export control processes without compromising compliance? How should business implement training and knowledge awareness? What counts as best-in-class classification, and licensing strategy?

In this session, experts from industry share best practice honed from their experience of managing compliance obligations from a multijurisdictional perspective, with insights into how to address common (and not so common) compliance challenges, including: record keeping, audit – and how technology can be put to good use (compliance automation).



**1pm Lunch**



**1.50pm**

### **View from across the Pond**

**Barbara Linney, Partner, Baker Hostetler**

Nowhere has sanctions and export control law developed as rapidly as in the United States. But US laws – as administered and enforced by OFAC, the US Bureau of Industry and Security and the US State Department – have a long reach that extends across the Atlantic and beyond.

This session is an essential briefing on changes in US export control and sanctions regulations, tailored to address the UK businesses: What are ‘secondary sanctions’ and how do they apply? Should my company screen against US lists? What is the ‘Foreign Direct Product Rule’ and what does it mean for my supply chain? It will also cover best practice in the event of a US-led investigation or agency outreach call.



**2.30pm**

### **Force of the law – or, learning from others’ mistakes**

**Stacy Keen, Partner, Pinsent Masons**

**Barbara Linney, Partner, Baker Hostetler**

A major incentive to complying with export control and sanctions legislation is the risk of being subject to an enforcement action for non-compliance. But in every such action there is a lesson to be learned by others in industry: what went wrong and how?

This session explores the lessons of recent enforcement actions and guidance in the UK, US and EU: what do they tell us about the priorities of regulatory agencies, about aggravating factors and voluntary disclosure?

What procedures should my company put in place to ensure it doesn’t repeat the mistakes of others? And, if something goes wrong, what happens next?



### **3.20pm Networking/coffee break**



**3.40pm**

### **EU trade compliance considerations for UK industry**

**Barbara Thiemann, Legal Director, Pinsent Masons**

Since the invasion of Ukraine in February 2022, Brussels has stepped up to the plate on the trade control and sanctions front, tightening the definition of circumvention, introducing a ‘no-Russia’ and ‘No-Belarus’ export rule, expanding both control lists and restrictive measures, and introducing measures for tougher and broader enforcement.

Britain may no longer be in the European Union, but the touchpoints are myriad – and understanding of EU rules is essential to watertight compliance. This session sets out the must-knows of EU regulation – and the direction of travel, as the post-Brexit bloc readies itself to meet new geopolitical threats and challenges, known and unknown.



**4.30pm**

### **Any other business?**

#### **All panelists**

Export control and sanctions compliance obligations sit within a suite of broader national security and financial crime considerations, and when dealing with potentially problematic transactions, investment issues, and riskier markets where trade controls are invoked, there may be a nexus to other statutory instruments, such as the National Security and Investment Act ('NSIA'), the Proceeds of Crime Act ('POCA'), or the UK Bribery Act – or the AML aspects of SAMLA.

This session makes a whistle-stop tour of the touch-points between sanctions and export controls and some of the most frequently encountered areas of adjoining law.

### **5.20pm Networking drinks reception**

## Glasgow 2024: The Panelists

**Alistair Jones** is Of Counsel in the Business Crime & Investigations team at London law firm Peters & Peters. Alistair advises individuals and corporates on all aspects of financial crime and economic sanctions risk, compliance and enforcement.

**Barbara Linney** leverages nearly 30 years of experience advising US and foreign clients on international trade and business issues in her multinational practice that spans numerous industries, including defence, aerospace, oil and gas, maritime, technology and medical devices.

**Barbara Thiemann** is a Legal Director at Pinsent Masons focusing on foreign trade law at the interface with national security interests, including sanctions, export controls and related areas of practice.

**Gail Lee** currently heads up the Global Trade Compliance Department within Atlas Copco's Vacuum Technique Business Area, managing a team of trade compliance experts responsible for both Customs compliance and Export Controls across APAC, EMEA and Americas.

**Keith O'Leary** sits in the Global Trade Compliance team at Hitachi Digital and is an inveterate commenter on cutting edge export control and related issues.

**Laurence Carey** has been Trade Compliance Director at Thales UK since 2020. With French and English legal qualifications, Laurence has strong technical expertise in UK, US and EU export controls.

**Stacy Keen** is a partner at Pinsent Masons specialising in financial crime and has extensive experience advising on enforcement, investigations and compliance, covering trade and financial sanctions, export controls, bribery and money laundering.

**Richard Tauwhare** has long experience of trade controls, both as a consultant and adviser, and in his former capacity as a government official serving with the Foreign and Commonwealth Office, where, as Head of the Arms Export Policy Department, Richard promoted UK exports of defence, security and other sensitive technology while also preventing their misuse.

**ZK (Zahn) Alimbay** is currently Acting Chief Compliance Officer at the metal flow company Vesuvius – and is a recognised thought-leader and frequent writer on issues related to financial crime, sanctions and compliance. He was formerly Group Associate General Counsel and Chief Compliance Officer of Qatar Energy. He is also the founder of Comhla Intelligent Compliance.

# THE WORLDEC R TRADE & INVESTMENT COMPLIANCE FORUM 2004

7 November 2024, at the offices of Pinsent Masons,  
141 Bothwell Street, Glasgow G2 7EQ

## REGISTRATION FORM

Please register the following delegate(s) f

### Delegate 1

NAME \_\_\_\_\_

POSITION \_\_\_\_\_

Organization \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

Postcode \_\_\_\_\_

Email \_\_\_\_\_

Telephone \_\_\_\_\_

### Delegate 2

NAME \_\_\_\_\_

POSITION \_\_\_\_\_

Organization \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

Postcode \_\_\_\_\_

Email \_\_\_\_\_

Telephone \_\_\_\_\_

### REGISTRATION FEES

INDUSTRY/ACADEMIA/GOVERNMENT £195 +VAT = £234

LAW FIRMS/CONSULTANTS £395 + VAT = £474

Registration provides entry to the full programme, morning and afternoon coffee, lunch and attendance at the post-forum networking drinks reception

## HOW TO PAY

1)  I will pay by card on line: please go to

[www.worldecr.com/events/worldecr-trade-investment-compliance-forum-glasgow/](http://www.worldecr.com/events/worldecr-trade-investment-compliance-forum-glasgow/)

2)  Please invoice me for payment by bank transfer.

Please email your completed registration form to [mark.cusick@worldecr.com](mailto:mark.cusick@worldecr.com)

Signed \_\_\_\_\_

Date \_\_\_\_\_

### Terms and conditions

Please note, by registering for this event you accept the terms and conditions below.

### Registration Fee

Your fee includes the attendance at both days of the conference; morning, mid-morning and afternoon coffee and pastries, and lunch on both days; drinks reception on day 1; programme materials.

### Registration policy

Delegates may not 'share' a registration without the organiser's authorisation.

### Payment policy

Payment must be received in full by the conference date. 'Additional delegate' prices are only available to delegates from the same organisation as the original full-fee delegate.

### Cancellations and Refunds

You must notify the conference organiser 48 hours before the conference if you wish to change the delegate.

If you wish to cancel your registration, you can do so incurring the following charges:

Cancellation more than 28 days before the event – full refund less 33% admin fee.

Cancellation between 27 and 6 days before the event – full refund less 50% admin fee.

Cancellation between 5 days before and the day of the event – no refund.

### Change of venue

The organisers reserve the right to change the venue should attendance numbers so demand.

### Change of speaker and presentation

The organisers reserve the right to change speakers and/or presentations.